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HOPEFLUENT GROUP HOLDINGS LIMITED

合富輝煌集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 733)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Hopefluent Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mrs. Wong Law Kwai Wah, Karen (“**Mrs. Wong**”) has resigned as an independent non-executive director of the Company, a member of the audit committee of the Company (the “**Audit Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 17 April 2023 as she wishes to devote more time to her personal endeavors.

Mrs. Wong has confirmed that she has no disagreement with the Board, and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mrs. Wong for her valuable contribution to the Company during her tenure of service as the independent non-executive director of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that the Company has appointed Mr. Cao Qimeng (“**Mr. Cao**”) as an independent non-executive director of the Company and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee and Ms. Xu Jing (“**Ms. Xu**”) as an independent non-executive director of the Company and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 17 April 2023. The biographical details of them are set out below:

Mr. Cao, aged 40, has over 15 years of experience in the financial industry, who has worked across Mainland China, Hong Kong, Singapore and New York. Mr. Cao is currently the General Manager of Top Set China (上海致上投資諮詢有限公司). Mr. Cao had experiences of working in Citigroup Global Markets Inc., Nomura Securities and Mount Kellett Capital. Mr. Cao received a bachelor degree in Economics from Susquehanna University in the United States in 2006, and a master degree in Executive Master of Business Administration from Fudan University in 2018.

Ms. Xu, aged 37, holds a bachelor degree in business administration (finance) from Carnegie Mellon University in the United States and has about 10 years of experience in real estate and investment industry. Ms. Xu is currently the vice chairman of a property developer in China, leading project research and investment decisions.

Each of Mr. Cao and Ms. Xu has entered into an appointment letter with the Company respectively in respect of the appointment of independent non-executive directors from 17 April 2023 until 31 December 2025 and thereafter may be extended for such period as the Company and Mr. Cao and Ms. Xu agree in writing.

Mr. Cao and Ms. Xu are subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. Pursuant to the appointment letter, Mr. Cao and Ms. Xu are respectively entitled to an annual salary of HK\$120,000, which is determined by the Board on recommendation of the Remuneration Committee with reference to their qualifications, experience, duties and responsibilities assumed, as well as the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Cao and Ms. Xu (i) do not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company (each as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); (ii) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) do not hold other positions with the Company and other members of the Group; and (iv) do not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the Shareholders in relation to the appointment of Mr. Cao and Ms. Xu.

The Board wishes to extend a warm welcome to Mr. Cao and Ms. Xu for joining the Board.

By order of the Board
Hopefluent Group Holdings Limited
Fu Wai Chung
Chairman

Hong Kong, 17 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. FU Wai Chung, Ms. FU Man, Mr. LO Yat Fung and Mr. FU Ear Ly; the non-executive director of the Company is Ms. NG Wan; and the independent non-executive directors of the Company are Mr. LAM King Pui, Mr. NG Keung, Mr. CAO Qimeng and Ms. XU Jing.